

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:                    )  
  )  
DONNY MENASHE BASHKIN            )  
  )  
          RESPONDENT                )

ADMINISTRATIVE ORDER  
NO. OB-2001-00<sup>24</sup>

ORDER OF BAR

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. Respondent Donny Menashe Bashkin ("BASHKIN") was an agent of Myers Pollock Robbins, Inc. ("MPR") in the State of Alabama from January 23, 1996 to December 4, 1996 with a business address of 950 Third Avenue, New York. His home address is 324 West 96<sup>th</sup> Street, Apt 4C, New York, NY 10025.

STATEMENT OF FACTS

2. On April 25, 2000, Respondent BASHKIN was indicted in the State of New York on charges of: (1) Enterprise Corruption, (2) Scheme to Defraud, 1<sup>st</sup> Degree, (3) General Business Law, (Martin Act), (4) General Business Law (Martin Act) (Class E) and (5) Grand Larceny, 3<sup>rd</sup> Degree, (6) Falsifying Business Records, (7) Tampering with Physical Evidence and (8) Tampering with Physical Evidence (Class E). Respondent BASHKIN was alleged to have committed the crimes in connection with his employment as President of Myers Pollock Robbins, Inc. (MPR). Allegedly, MPR agents routinely

disseminated false and misleading promotional and “research” material and used false and misleading sales pitches to convince customers to buy stocks. MPR agents falsely assured customers that the price of these stocks would rise quickly. They misrepresented the companies’ business prospects, falsely claimed to possess “inside” information, and claimed that MPR’s research department had recommended the stocks, when, in fact, MPR had no research department. They omitted to advise customers that the stocks were illiquid, highly risky investments in companies with no histories, or histories of losses and with little prospects for the future.

3. On March 21, 2001, Respondent BASHKIN entered a guilty plea in the Supreme Court of the State of New York, County of New York, to (1) Scheme to Defraud, 1<sup>st</sup> Degree, (2) General Business Law, (Martin Act), (3) General Business Law (Martin Act) (Class E), (4) Grand Larceny, 3<sup>rd</sup> Degree, (5) Falsifying Business Records, (6) Tampering with Physical Evidence and (7) Tampering with Physical Evidence (Class E).

#### CONCLUSIONS OF LAW

4. Pursuant to the provisions of Section 8-6-3(j), Code of Alabama 1975, the Alabama Securities Commission may suspend, revoke, deny, censor or bar any applicant or registrant or any officer, director, partner, or person occupying a similar status or performing similar functions if the Commission finds that the Order is in the public interest and the applicant or registrant has willfully violated or willfully failed to comply with any provisions of this article, or a predecessor act, or any rule or order under this article or a predecessor act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purposes of the Alabama Securities Act.

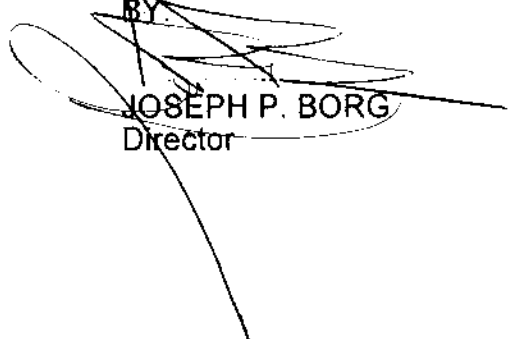
**ACCORDINGLY, IT IS HEREBY ORDERED** that RESPONDENT BASHKIN be **BARRED** from registration or engaging in securities activities into, within or from the state of Alabama.

Entered at Montgomery, Alabama this 23<sup>rd</sup> day of MAY, 2001.



ALABAMA SECURITIES COMMISSION  
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(334) 242-2984

BY:

  
JOSEPH P. BORG  
Director